# **TECHNICAL STOCK IDEA NOTE**



## **Great Eastern Shipping Co. Ltd.**

Buy



### Logistics

#### **Technical View (Daily Chart)**



#### Source: TradingView

#### **Technical View**

- The stock is currently trading above the moving average cloud, signifying strong short-term bullish momentum and sustained interest from buyers.
- ⇒ The Stock is trading above both 20 & 50 EMA, which is a Good sign.
- ⇒ The price has decisively breached the multi-month neckline resistance, which was situated around the 1045 1060 zone. The strong close at 1,088 confirms this breakout.
- ⇒ It is comfortably positioned above the 50-day Exponential Moving Average (EMA), indicating ongoing medium-term strength.
- ⇒ Momentum indicator, Relative Strength Index (RSI) is above 60, which implies strength in the near term
- ⇒ The volume expansion observed during the breakout adds credibility to this bullish setup. The price action reflects a pattern of higher highs and higher lows.
- ⇒ MACD (Moving Average Convergence Divergence): The MACD has generated a fresh bullish crossover on both the daily and weekly charts. The indicator is above the zero line, and the histogram is expanding, signaling accelerating upward momentum.
- ⇒ Based on technical, you may accumulate the stock at current levels for a possible target of 1258 and maintain a strict stop loss of 1019

Execution Data	
NSE Symbol	GESHIP
Target (Rs)	1258
Upside	15.90%
Range	1085-1100
Stop Loss	1019
Risk	-6.10%
Daily Oscillator Direction	
10 DMA	UPWARD
20 DMA	UPWARD
50 DMA	UPWARD
RSI	BUY MODE
MACD	BUY MODE
Nov. Deta	

Key Data	
Nifty	25722
52WeekH/L(Rs)	798/1335
Market Cap (Rs cr)	15462
O/s Shares (Cr)	14.277
Face Value (Rs)	10.0

#### **Technical Analyst**

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#### **Disclaimer Appendix**

Analyst (s) holding in the Stock: Nil

#### **Analyst (s) Certification:**

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