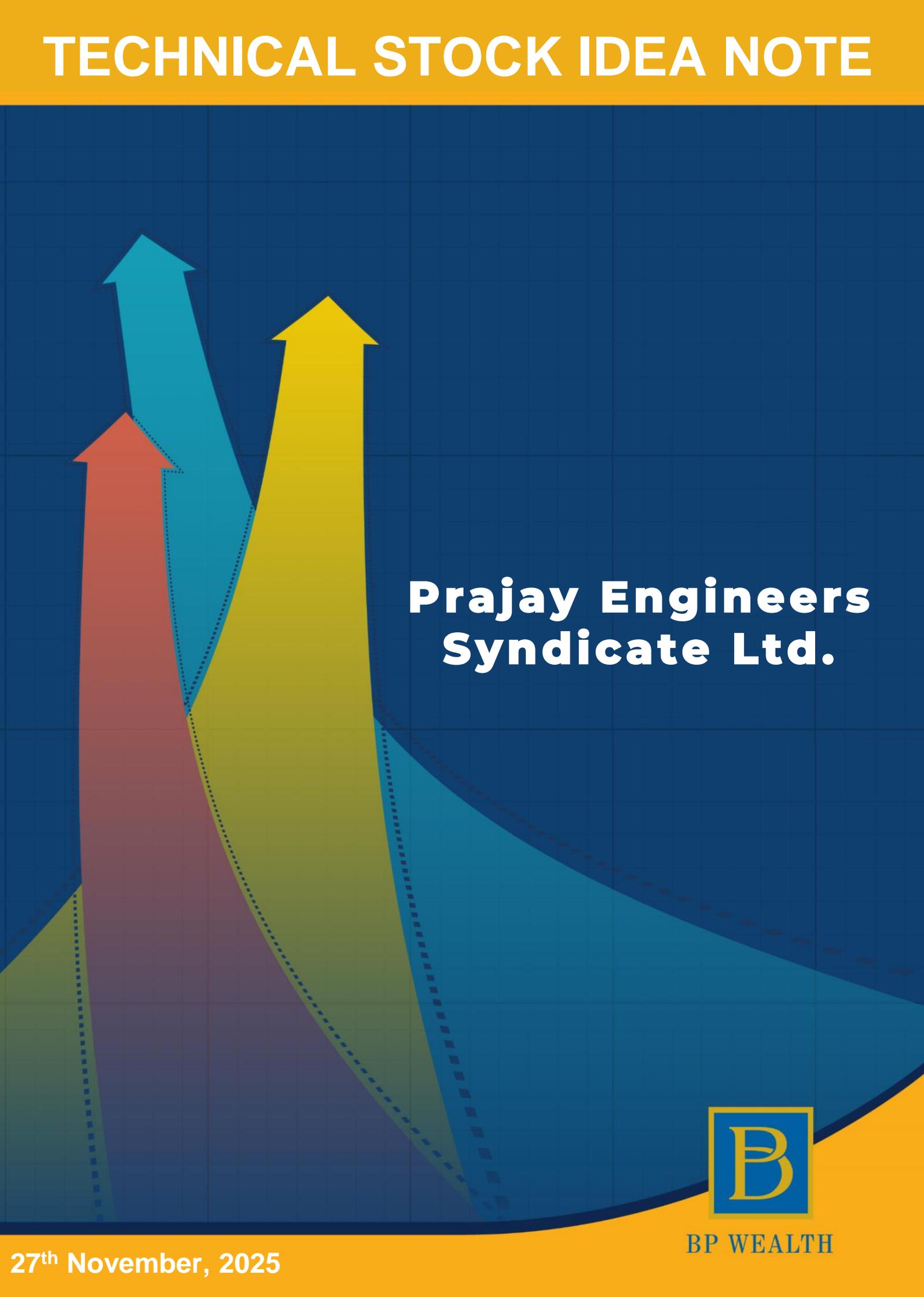


TECHNICAL STOCK IDEA NOTE



Prajay Engineers Syndicate Ltd.



BP WEALTH

27th November, 2025

Residential Commercial Projects

Technical View (Daily Chart)



Source: TradingView

Technical View

- ⇒ The stock spent the last few months trading steadily between ₹28–₹32, forming a stable consolidation zone. This phase shows that selling pressure reduced and price found acceptance before the recent breakout attempt.
- ⇒ A small base breakout has appeared above the ₹28–₹29 support area. The move above ₹31–₹32 is an inside-bar breakout, showing renewed buying strength after a minor buyers' trap earlier near ₹32. Holding above ₹32 will be important for a move toward ₹37.50.
- ⇒ The stock is trading above both the 20 EMA and 50 EMA, showing short-term strength. The 20 EMA crossing above the 50 EMA adds to the bullish sentiment.
- ⇒ Recent breakout candles have shown higher-than-usual volume, suggesting fresh buying interest. This confirms that the current move is backed by participation, not just random price spikes.
- ⇒ A clean support base between ₹28–₹29 has formed. Price is now holding above this zone, showing steady demand and improving structure for further upside.
- ⇒ There are no major signs of selling pressure. EMAs are rising, the cloud is supportive, and MACD is close to turning positive, showing that momentum is shifting in favour of the buyers.
- ⇒ Volatility has increased slightly after the breakout but remains controlled. This suggests a steady up-move rather than an unstable or overly aggressive rally.
- ⇒ **We thus reckon a buy on PRAENG in the range of 31.50 - 32 for a potential upside of 19.05% from the CMP to the levels of 37.50 with stop loss at 29.50.**

Execution Data

NSE Symbol	PRAENG
Target (Rs)	37.50
Upside	19.05%
Buying Range	31.50 - 32
Stop Loss	29.50
Risk	-6.35%

Daily Oscillator Direction

10 DMA	UPWARD
20 DMA	UPWARD
50 DMA	UPWARD
RSI	BUY MODE
MACD	BUY MODE

Key Data

Nifty	25283
52WeekH/L(Rs)	17.12/34.89
Market Cap (Rs Cr)	219
O/s Shares (Cr)	6.994
Face Value (Rs)	10.00

Technical Analyst

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Disclaimer Appendix

Analyst (s) holding in the Stock : Nil

Analyst (s) Certification:

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