TECHNICAL STOCK IDEA NOTE

Eternal Ltd

BP WEALTH

07th Aug, 2026

Eternal Ltd

Buy

BP WEALTH

Technology Services / E-Commerce

Technical View (Daily Chart)

Source: TradingView

Technical View

⇒ Eternal has shown a strong recovery from the March lows and is now maintaining a clear higher-high and higher-low structure, indicating a shift from accumulation into an advancing phase.

⇒ The stock has given a decisive breakout above the important ₹300-₹305 supply zone, which had acted as resistance on multiple occasions. Price sustaining above this zone confirms a significant change in market structure.

⇒ The ₹300-₹305 zone should now act as immediate demand/support. The rising short-term EMA cloud near ₹300-₹307 adds further confluence to this area.

⇒ Price is comfortably trading above both major moving averages near ₹274-₹275. The shorter-term average is also trending higher, indicating improvement in the medium-term trend.

⇒ Recent candles show relatively shallow pullbacks followed by quick buying recovery, suggesting that supply is being absorbed at higher levels and buyers continue to maintain control.

⇒ The recent advance has witnessed improving volume participation, while pullbacks have remained relatively controlled. This is a constructive price-volume characteristic and supports the breakout structure.

⇒ MACD remains above the zero line with a positive histogram and bullish alignment, indicating that momentum continues to favour the upside.

⇒ **We thus reckon a buy on ETERNAL in the range of 313-317 for a potential upside of 14.00% from the CMP to the levels of 361 with a stop loss at 293.**

Execution Data	
NSE Symbol	ETERNAL
Target (Rs)	361
Upside	14.00%
Buying Range	313-317
Stop Loss	293
Risk	-6.35%
Daily Oscillator Direction	
10 DMA	UPWARD
20 DMA	UPWARD
50 DMA	UPWARD
RSI	BUY MODE
MACD	BUY MODE

Key Data	
Nifty	24636
52WeekH/L(Rs)	212/368
Market Cap (Rs Cr)	3,05,192
O/s Shares (Cr)	921.8
Face Value (Rs)	1.00

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BP WEALTH

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Disclaimer Appendix

Analyst (s) holding in the Stock : Nil

Analyst (s) Certification:
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